



*Renee Warren*  
Wheeler County Treasurer

*Jenni Spence*  
HR Coordinator

**WHEELER COUNTY QUARTERLY INVESTMENT  
REPORT – PUBLIC FUNDS INVESTMENT ACT**  
**FY 2021-2022**  
**PERIOD ENDING: 03/31/2022**

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, which requires quarterly reporting for county funds to the Commissioners' Court. The investments held in Wheeler County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

**Cash Availability**

Cash balances are monitored by the investment officer on a daily basis.

**Summary**

The total interest income earned per quarter for **FY 2021-2022** is as follows:

<b>First Qtr.</b>	<b>\$ 6,028.63</b>
<b>Second Qtr.</b>	<b>\$ 9,491.59*</b>
<b>Third Qtr.</b>	<b>\$</b>
<b>Fourth Qtr.</b>	<b>\$</b>
<b>YTD Total</b>	<b>\$ 15,520.22</b>

RENEE WARREN  
WHEELER COUNTY TREASURER  
PUBLIC FUNDS INVESTMENT OFFICER

**Date: April 25th, 2022**

**\*37%↑ FROM PRIOR QUARTER**

**Q2 TOTALS:****YTD 2021-22 TOTALS**

INT INCOME CKG:	\$ 506.13	\$ 1,145.80
INT INCOME ICS:	\$ 12.03	\$ 62.40
INT TEXPOOL:	\$ 0.02	\$ 0.02
INT TEXAS CLASS:	\$ 2,368.60	\$ 3,078.66
INT TEXSTAR:	\$ 0.02	\$ 0.02
INT TEXPRIME:	\$ 1,095.67	\$ 1,516.37
INT FINANCIAL NE	\$ 349.08 (Bond Interest)	\$ 463.41
INT LOGIC:	\$ 380.24	\$ 525.79
INT TX CLASS GOV	\$ 0.03	\$ 0.03
INT CDs HSB	\$ 4,779.77*	\$ 8,727.72
<b>TOTAL</b>	<b>\$ 9,491.59</b>	<b>\$ 15,520.22</b>

\*Includes Accrued interest earned to date

**WHEELER COUNTY INVESTMENT PORTFOLIO:**  
**GOVERNMENT INVESTMENT POOLS, SECURITIES, AND CD**  
**ACCOUNT BALANCES AS OF 03/31/2022:**

TEXPOOL	\$ 712.52
TEXPOOL PRIME	\$2,866,626.48
TEXPOOL AMA AREA	\$ 0.00 (closed)
TEXAS CLASS	\$5,561,639.39
AMERICAN RESCUE PLAN (Subaccount)	\$ 153,946.34
TEXAS CLASS GOVERNMENT	\$ 840.85
TEXSTAR	\$ 720.97
FINANCIAL NORTHEASTERN CDs	\$ 262,000.00
FINANCIAL NORTHEASTER MMF	\$ 1,000.20
LOGIC	\$1,077,113.48
CASH #3 INVESTMENT	\$ 250,890.38
HAPPY STATE BANK CD PRODUCTS	<u>\$5,750,000.00**</u>

**TOTAL:** **\$15,925,490.61** (↑ 7%)

**\*\*Investment Accts Daily Rates as of 03/31/2022 and Commercial CD Rates (See Notes on last page):**

Texpool:	.2660% (.002660)
Texpool Prime:	.4102% (.004102)
TexStar:	.2497% (.002497)
Logic:	.3942% (.003942)
Texas Class:	.4862% (.004862)
Texas Class ARP:	.4862% (.004862)
Texas Class Govt:	.1822% (.001822)
FNC MMF:	.0100% (.000100)
HSB Checking:	.25% (.0025)

FNC CD Brokered	1.25%	(.0025) (PenFed Cr Un maturing 1/31/25)
FNC CD Brokered	.10%	(.001) (John Marshall BK maturing 01/23)
HSB CDs	.45%	(.0045) (\$250K each – maturing various mos. in 2024)
HSB CDs	.22%	(.0022) (\$1M maturing 05/22; \$1M maturing 11/22)
HSB CD	.25%	(.0025) (\$1M maturing 05/22)

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**\*\*Investment Officer/Treasurer Notes:** Mar 16, 2022 — Fed Raised Interest Rates for the First Time Since 2018 in bid to curb inflation (+25 bps). At its March meeting, the Fed signaled possibly SIX more hikes in 2022.

In the long-term, the United States Fed Funds Rate is projected to trend around 2.75% in 2023 and 2.50% in 2024. (This would put the county's ADY at approximately the same rate as May 1, 2019).

The US 10-year treasury yield rose again in March 2022 (2.32% compared to 1.83% in Feb. 2022). TexPool, TexPool Prime, TexStar, Logic, Texas Class and Texas Class Govt investment pools all saw increases to monthly yields.

All Investment Pool Accounts listed above are AAAM rated by Standard & Poor's, the highest rating a local government investment pool can achieve.